



Strategy

Tax Strategy

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1 Octavius Infrastructure Tax Strategy

This document sets out the tax strategy for Octavius Infrastructure Ltd. and is issued in accordance with paragraph 16(2) of Schedule 19 of the Finance Act 2016.

This strategy has been approved by the Board of Directors of Octavius Infrastructure Ltd. on 29/3/22. The Company's tax strategy covers all taxes and duties applicable to Octavius Infrastructure Ltd., the Company's internal governance of tax matters and our approach to tax.

2 Tax Planning

Octavius Infrastructure Ltd. primarily conducts business activities within the UK, and all taxes are paid in the UK.

The Company is committed to paying the amounts of tax that fall legally due in the UK and will not enter into any transactions, or structure itself outside of the UK in any way that has a main purpose of gaining a tax advantage.

The Company has a responsibility to deliver value to shareholders but will only engage in reasonable tax planning that is aligned with economic activity. Tax is the outcome of business activity and will not drive our strategy.

We do not take an aggressive approach to tax planning and will not engage in any tax planning that could jeopardise our good corporate reputation.

Where necessary, due to the complex nature of tax legislation, appropriate external advice is sought to support the business decision making process. The Company sees the input of external advisers as a source of specific tax expertise to supplement the skills of our own finance team.

The Company does not have a target effective tax rate.

3 Internal Governance

Tax is the ultimate responsibility the Chief Financial Officer who sits on the Company Board and is also the Senior Accounting Officer, responsible for taking reasonable steps to ensure that the Company maintains appropriate tax accounting arrangements and that appropriate monitoring is in place over those arrangements.

Day to day tax matters are delegated to the Financial Controller and a team of in-house professionals who hold a combination of qualifications and experience appropriate to their roles.

The Chief Financial Officer and Financial Controller hold regular meetings with external tax professionals to ensure the Company continues to comply with best practice. The Financial Controller ensures that adequate controls are in place so that the correct amount of taxes are identified and paid.

4 Risk Management

Internal controls are in place to minimise the risk of tax accounting errors and are reviewed regularly by the Chief Financial Officer and Financial Controller.

External tax health checks may also be carried out periodically to ensure the Company maintains best practice.

The Chief Financial Officer attends all Company Board meetings, providing updates on significant tax risks and developments.